



“In the middle of difficulty lies opportunity.” –Albert Einstein

NEWS INSIDE THIS ISSUE:

Market commentary

Globally the last 4 months have been dominated by the Corona Virus pandemic and the impact it has had on how we live, work, and interact. Businesses have been severely impacted by the lockdown period while it is being gradually lifted, expect the impact of Covid 19 to linger on for months to come, if not years.

By embracing online services and products, many businesses have started the recovery process sooner than expected. Companies with a compelling digital strategy are now reaping the rewards of the increase in demand for online goods and services. (example – Naspers)

The South African Stock Exchange, JSE All Share Index, has seen a sharp drop in March of 18.9% followed by an even sharper recovery of 21.5% in April 2020.

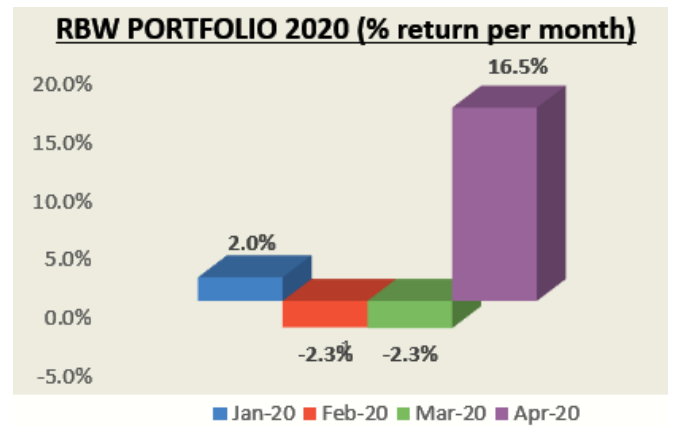
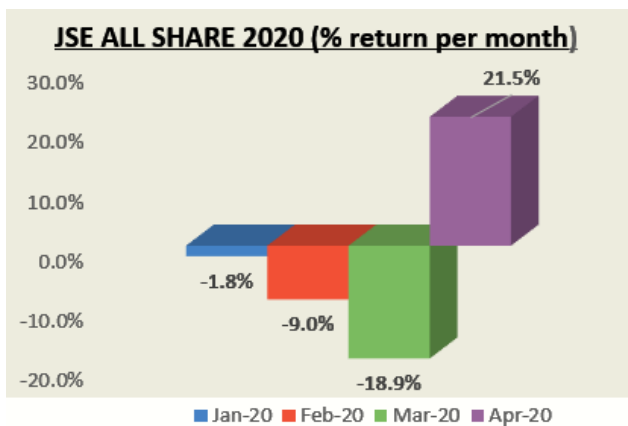
Investors must be cautious in their stock picks and should consult with an experienced professional for their financial and investment needs. RBWealths view is that there is still value in the Technology, Pharmaceuticals, Resources, and Food sectors. We also believe that investors should retain significant cash holdings to take advantage of opportunities that will arise in the foreseeable future.



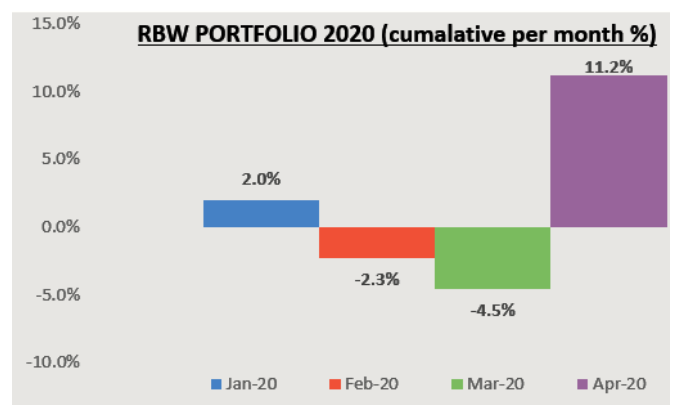
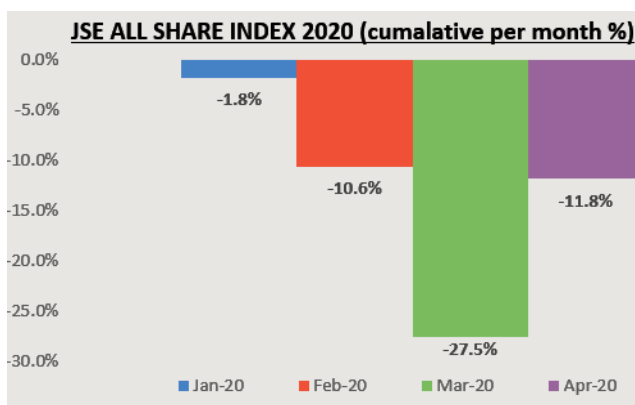


Below is a comparison of RBWealths managed share portfolios to the JSE All Share Index for the period January 2020 to April 2020. The graphs illustrate a month to month comparison as well as a cumulative return comparison for the said period.

Below is the return percentage per month comparison



Below is the cumulative per month comparison percentage



Have patience. All things are difficult before they become easy - Saadi.

Please feel free to chat to the RBwealth for your investment needs. We have a range of solutions to protect your capital and generate income with returns during these challenging times. Lets put a plan in place for you.